

EXCLUSIONS AND EXCEPTIONS

Call or send an e-mail to Seven Seas at insuring@sevenseasins.com for clarification when needed.

The following articles will NOT be accepted for insurance coverage:

- Antiques
- Fine artwork – paintings, drawings, statues, rare books and other works of art
- Fine jewelry, fine watches
- Precious stones, diamonds
- Precious metals and bullion (Gold, platinum, silver, and other precious metals or articles)
- Money and currency in any form (including phone cards and gift cards)
- Accounts, bills, deeds, notes, securities, stock certificates, trading stamps, valuable papers or documents, evidences of debt, letters of credit, tickets, passports, manuscripts, mechanical drawings
- Recorded or electronic data and media
- Contraband or property in the course of illegal transportation or trade
- Marijuana
- Furs / Animal hides
- Live animals
- Cadavers
- Pianos
- Full container loads of used tires
- Vehicles in bad condition and/or over 15 years of age
- Boats in bad condition and/or over 10 years of age
- Glass, Tile, Granite, Marble, Ceramic and fragile items when shipment is carried by rail at any point

Due to Canadian insurance regulations, insurance can only be purchased by a Canadian company/entity/person when a comfort letter is executed with a Canadian broker as an intermediary.

GUIDELINES AND CONDITIONS BY COMMODITY

To qualify for insurance, perishable cargo must be carried in temperature-controlled containers.

Approval is necessary to insure the following commodities:

- Shipments with an invoice value greater than US\$500,000.00
- Out of gauge cargo and units that require special handling
- Modular trailers
- Cargo loaded in shipper owned containers (and the value of the container)
- Tanks that are out of gauge and/or \$250K or greater
- Full load containers of used musical instruments
- Hatching eggs
- Scrap metal
- Fiberglass pools, stacked and/or hanging outside the dimensions of a flatrack
- Chilled cargo on northbound and inter-island moves

HOUSEHOLD GOODS AND PERSONAL EFFECTS

To qualify for cargo insurance:

- Cargo must be properly packaged for export.
- Itemized packing list with values must be provided prior to export.

VEHICLES

Requirements:

- Carrier must execute a vehicle inspection report (VIR) at time of receiving the vehicle to clearly establish condition in which the vehicle was received.
- The vehicle must be loaded in an exclusive container (wheels blocked and braced) and remain in the same container all the way thru port of final destination.
- Discrepancies must be noted at the time of delivery at destination.

Approval is necessary to insure vehicles with the following criteria:

- Vehicles older than 15 model years.
- Received in locations other than the Port of Palm Beach.
- Value greater than \$100,000.00.
- When not loaded in a container by the Carrier.

Insurance coverage is port to port only. Coverage excludes preexisting conditions and (1) dents, scratches, rust, oxidation and discoloration; (2) any hidden mechanical, electrical and electronics failure unless caused by a fortuitous event during the coverage period. Damages must be noted at time of delivery.

Vehicles in bad condition or non-operational do not qualify for insurance.

Items loaded in vehicles are not covered by this insurance. Insurance only covers factory installed equipment.

BOATS

Seven Seas offers All Risk, Port-to-Port coverage for boats in good condition and not older than 10 model years.

Requirements:

- Carrier must execute a boat inspection report (BIR) at time of receiving the boat to clearly establish condition in which the boat was received.
- Discrepancies must be noted at the time of delivery at destination.

Approval is necessary to insure boats with one or more of the following characteristics:

- Received in locations other than the Port of Palm Beach.
- Older than 10 model years and/or in bad condition.
- Dimensions are greater than 8' of width, 40' length or 10' height.
- Value greater than USD \$500,000.00.
- Operations involve water delivery or water discharge.

Items loaded inside boats are not covered by this insurance. Insurance only covers factory installed equipment.

SOLAR PANELS

To qualify for cargo insurance:

- Must be properly packaged for export.
- Must not be double stacked unless authorized by supplier.
- Must not be transported on the rail at any point from origin to destination.

LIVE PLANTS, TREES, SOD AND FLOWERS

Trees: Palm trees and other trees on flatracks must have roots covered in burlap and moistened. Coverage ceases twenty-four (24) hours after vessel discharge or delivery, whichever occurs first.

Live plants: Must be shipped in refrigerated containers. The rate to use is the general cargo rate for the port of destination.

Cut flowers: Must be shipped in refrigerated containers. The rate to use is the general cargo rate for the port of destination. Coverage ceases seventy-two (72) hours after vessel discharge or delivery, whichever occurs first.

Sod: You may insure sod on 1-2-day transit voyages. Coverage ceases twenty-four (24) hours after vessel discharge or delivery, whichever occurs first.